



Annual Budget Report 2006 - 2007

Community Consolidated
School District 46

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What is a School District Budget?

- An estimate of revenue and expenditures.
- A chart of accounts.
- A plan for spending money.
- The one time in the year when everything in the district is reduced to a common denominator – *cash*.



What is a School District Budget? (continued)

Illinois law requires the Board of Education to budget its income and expenses each year and make the budget available for public inspection before final adoption.

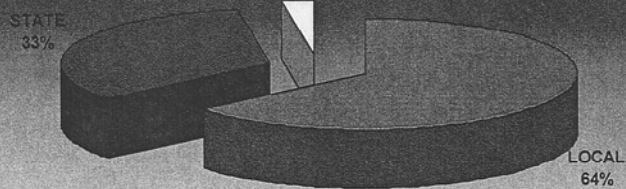
The budget represents a plan for receiving and expending money. It tells the school board, its employees, and the public how much the school district can spend during the year and for what purposes.



Foundational Principles

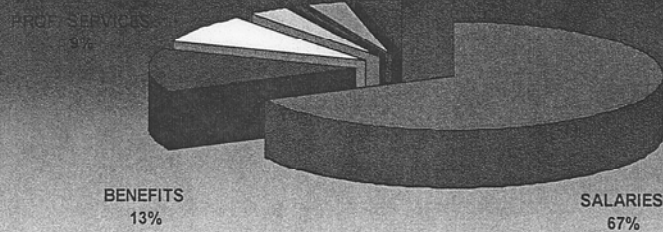
- ✎ Fiscally responsible keeping in mind the Board goals of sustainable balanced budget and instructional goals. (*Board Goal - 1.3 District 46 will maintain a balanced budget*)
- ✎ Emphasis on instruction and student performance.

Education Revenues by Source



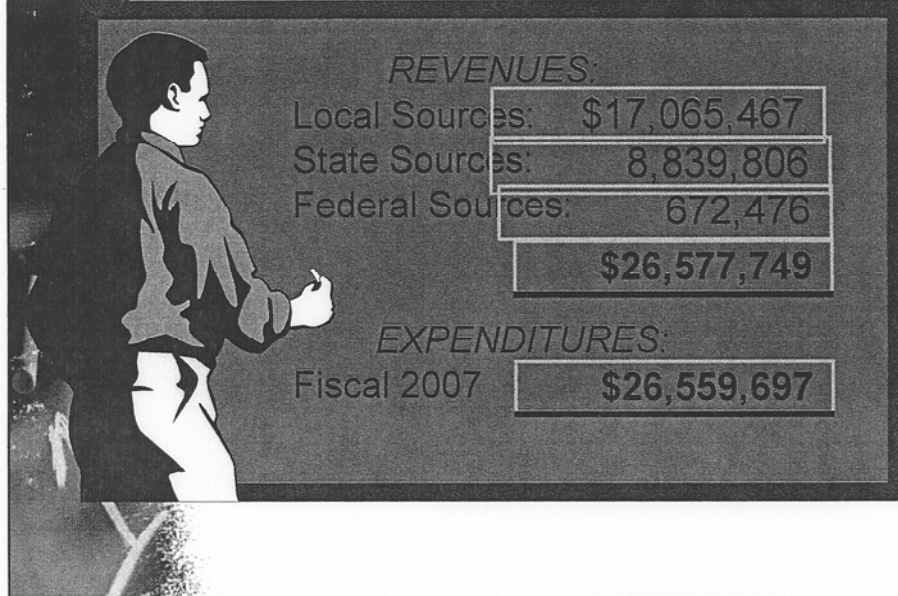
EDUCATION FUND REVENUES BY SOURCE

Education Expenditures

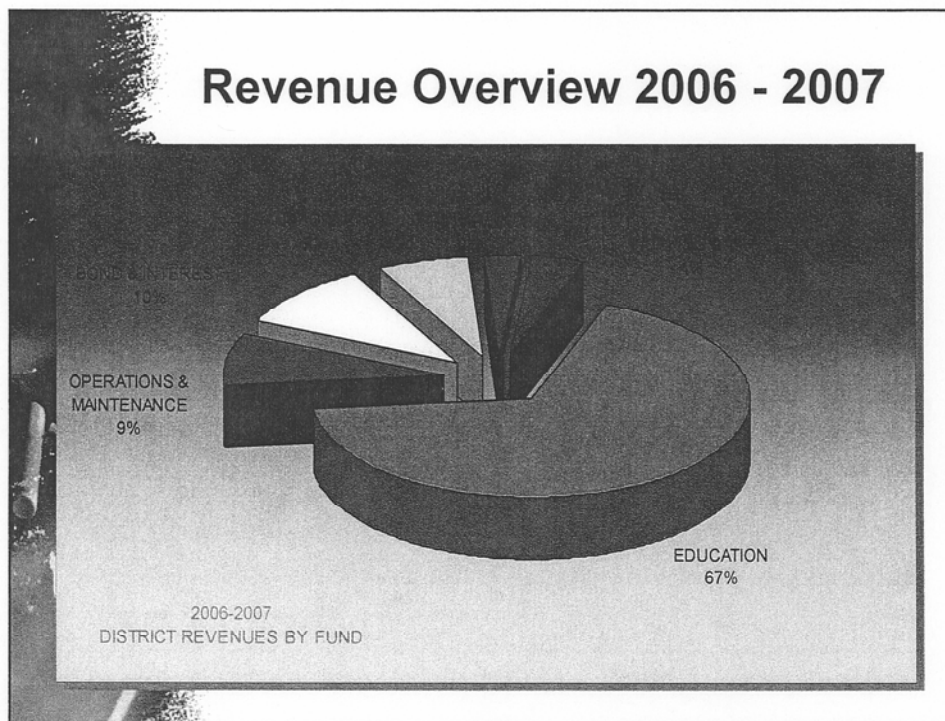


EDUCATION FUND EXPENDITURE COMPARISON

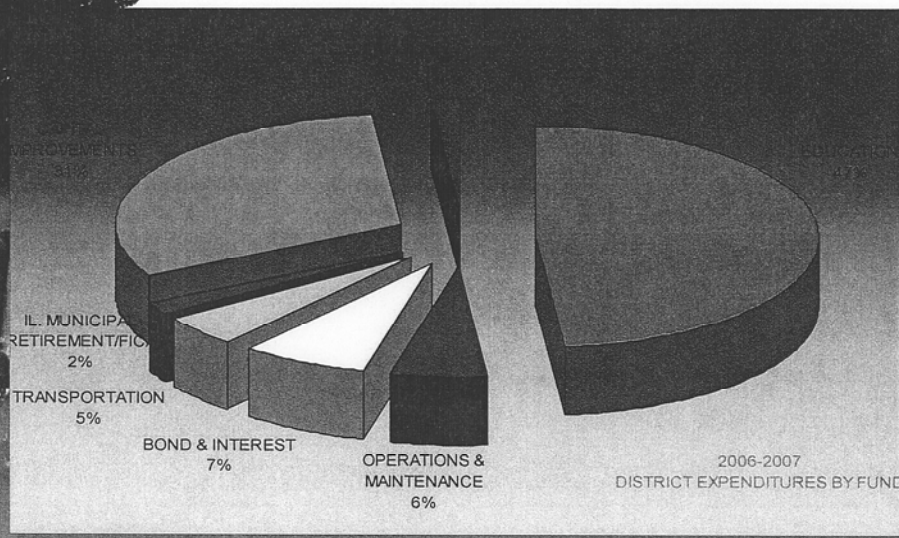
2006 – 2007 Education Fund



Revenue Overview 2006 - 2007



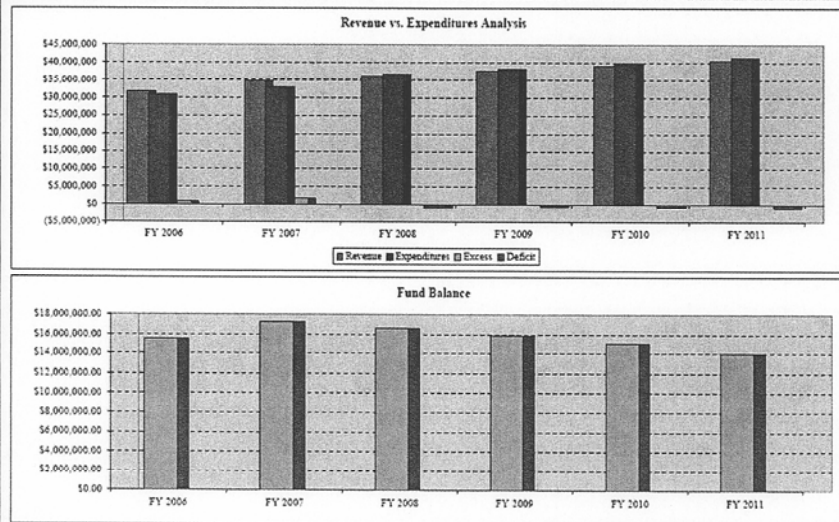
Expenditure Overview 2006 - 2007



Fund Balance Projections

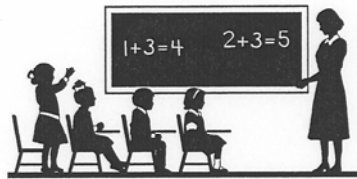
PMA Financial Network Inc.™
Five Year Financial Projections
Grayslake CSD 46

Aggregate View - Projection Analysis



Community Consolidated School District 46

A good budget requires planning, prioritizing, and accountability. When those things are done, better programming is the result.



Investing In Our Children, Believing In Our
Community.